



Waha Capital Appoints Al Ramz as a Liquidity Provider

Abu Dhabi, 16 September 2022, Waha Capital PJSC, an Abu Dhabi-listed investment management company (ADX: WAHA), announced today the appointment of Al Ramz Capital as a liquidity provider for its shares. Following regulatory approvals, Al Ramz will independently trade Waha Capital shares within defined parameters and in accordance with regulatory requirements starting on the 19 of September 2022.

A Liquidity Provider is appointed by a publicly listed company to enhance the trading of its shares by maintaining tight bid/ask spreads, increasing traded volumes, and lowering volatility, which in turn reduces the overall liquidity risk of the stock and closes the gap between the stock's real intrinsic value and market value.

Al Ramz is a licensed market maker on the Dubai Financial Market (DFM) and Abu Dhabi Securities Exchange (ADX) with more than 20 years' experience in UAE capital markets.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have been appointed as a Liquidity Provider for Waha Capital. Al Ramz will aim to create healthy and consistent levels of trading, improving the bid/ask spread and enhancing the order book. Market making has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. We welcome Waha Capital on board, and we assure its shareholders of our commitment to deliver the agreed upon mandate."

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About Waha Capital

Waha Capital is an Abu Dhabi-listed investment management company that leverages its emerging markets expertise, business networks and research capabilities to deliver superior returns to shareholders and investors in its funds. The Company has an established track record of investing in public and private markets, deploying proprietary capital alongside third-party investors.

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority. Al Ramz provides a broad spectrum of services including asset management, corporate finance, brokerage, security margins, market making, liquidity providing, public offering management and financial research.

For more information

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