

Press Release:

GULFNAV wins “Excellence in Maritime Services” Award at ShipTek Awards 2023

Award recognizes the Company’s high standards of performance and service excellence

Dubai, UAE, 17 March 2023: Gulf Navigation Holding PJSC (“GULFNAV”), the Dubai Financial Market listed maritime and shipping company, received the “Excellence in Maritime Services” Award at ShipTek 2023 award ceremony which was held at the Address Marina Hotel in Dubai on March 16. This accolade celebrates GULFNAV’s success in delivering exceptional services and solutions and sustaining outstanding performance in the Maritime Industry.

“We are deeply honored and proud to be recognized by our industry peers” said Ali Abouda, CFO of GULFNAV. “This recognition reflects GULFNAV’s consistent high performance, exceptional service standards, and extraordinary resilience; and further strengthens our position as a regional leader in the maritime industry.”

GULFNAV supports some of the Middle East's largest oil & gas companies with a fleet of first-rate tankers, offshore support vessels and crew boats; complemented by the full spectrum of ship management and agency services. The Company works with some of the world’s largest petrochemical companies and independent trading houses, specializing in the transportation of crude oil and chemical products. With its headquarters in Dubai, the GULFNAV also provides its services from the ports of Fujairah and Khorfakkan, along with an overseas office in the Kingdom of Saudi Arabia.

“These have been exceptional times for GULFNAV, and the outcome at ShipTek 2023 Awards is a testament to the challenges we have overcome over the last couple of years, and our dedication to deliver world-class marine services. We will continue to pursue excellence across our wide-ranging operations and services while minimizing our impact on the environment as we continue to harness strategic relationships and identify new sustainable growth opportunities, whilst ensuring our business is carried out responsibly”. Abouda concluded.

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About Gulf Navigation Holding:

Gulf Navigation Holding PJSC (“GULFNAV”) is a fully integrated and synergized organization with a multifunctional business. It is the only maritime and shipping company listed in the Dubai Financial Market since February 2007 under the symbol “GULFNAV”. The Company is headquartered in Dubai, with branch offices inside the ports of Fujairah and Khorfakkan, along with an overseas office in the Kingdom of Saudi Arabia. The Company has a fleet of chemical tankers, livestock transport vessels, well stimulation vessels, operation support vessels, marine services, and ship repair operations. As an ISO 9001:2015 certified company accredited by Bureau Veritas, GULFNAV is committed to adhering to the requirements of the international safety management code for the safe operations of vessels, pollution prevention and environmental control, including compliance with all the applicable international laws, regulations and requirements. GULFNAV constantly works to upgrade its operations and provide high-quality services to local and international markets.

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