

Aramex doubles down on efforts to reduce greenhouse gas emissions by committing to the Science Based Targets Initiative

- *Aramex is one of the few companies in the Middle East to sign up for globally renowned Science Based Targets initiative (SBTi)*
- *By setting science-based carbon emission targets, Aramex accelerates its climate action goals to help keep a rise in global temperature to well below 2°C*

Dubai, UAE – Sunday, 10th October 2021: Aramex (DFM: ARMX), a leading global provider of comprehensive logistics and transportation solutions, today announced signing a commitment with the Science Based Target initiative (SBTi) to significantly reduce its greenhouse gas emissions by 2030. This initiative is part of Aramex's sustainability strategy to reduce its impact on the environment, prevent climate-related risks, drive down energy consumption, and ensure that the Company's progress towards net zero carbon is aligned with climate science.

By signing this commitment, Aramex will work with a clearly defined science-based carbon targets to put the Company on track to reducing its emissions in line with the Paris Agreement's goals of curbing a rise in global temperature to well-below 2°C.

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact (UNGC), World Resources Institute (WRI) and the Worldwide Fund for Nature (WWF) and defines and promotes best practices in science-based target setting and independently assesses companies' targets.

Raji Hattar, Chief Sustainability Officer at Aramex, said: "Signing the commitment with SBTi is proof that we are further strengthening our commitment to driving our sustainability agenda forward and broadening our approach to environmental responsibility through science-based targets. Companies in the transport and logistics industry have a major role to play in reducing harmful emissions and support countries to reach their GHG emission targets. In recognizing the significance of our role and the importance of operating at cleaner and greener levels, Aramex has been taking proactive measures to reduce carbon emissions for over a decade, and we continually seek ways to improve our efforts to make a real positive impact, in line with the national commitments to the United Nations Sustainable Development Goals (UNSDGs), through all the visions and strategies, 2021, 2025, 2030, 2050 and 2071."

He added: "Beyond reducing our carbon emissions, we also want to create a positive impact by empowering our peers, suppliers and other stakeholders to follow and take on an active role in protecting the environment."

Aramex's sustainability strategy is embedded across all its business lines. The Company continues to proactively take steps to measure, manage, and mitigate the impact of climate change, while also investing in solutions, awareness building, and expertise. In 2020, the Company surpassed its 2016 goal of reducing emissions per

shipment by 20%. This achievement was underpinned by Aramex's substantial investments in renewable energy and electric vehicles. In addition to embedding sustainability throughout its own activities, Aramex continues to build awareness on environmental issues for its employees through different trainings as well as tree planting, clean-up, and energy conservations initiatives.

- Ends -

About Aramex:

Since its foundation in 1982, Aramex has grown to become a global leader in the logistics and transportation industry, recognized for its customized and innovative services for businesses and consumers. Listed on the Dubai Financial Market (DFM) and headquartered in the UAE, our location bridges the path between East and West, enabling our reach to more customers with the provision of effective logistics solutions worldwide. We currently have business operations in 600+ cities across more than 60 countries worldwide and employ over 17,000 professionals. We offer innovative services and solutions including international and domestic express delivery, freight-forwarding, integrated logistics and supply chain management, and e-commerce solutions. We are strategically leveraging technology for better and more efficient last-mile delivery solutions. This approach has significant benefits, and that's why we consider ourselves a technology-driven enterprise, selling transportation and logistics solutions without owning heavy assets.

For more information, please visit us: www.aramex.com

Follow us on:



For more information, please contact:

Aramex

Mohammad Al Qassem
Senior Communications Manager
+971 4 524 6755
mohammadalah@aramex.com

Brunswick Group

Celine Aswad
Director
+971 4 560 9666
ARAMEX@brunswickgroup.com