

Al Ramz Corporation PJSC Announces 2024 Full Year Results, Highlighting Strategic Investments and Foundational Growth as Key to Success

- Al Ramz reports net profit of AED16 million
- Total assets increased by 24% to reach AED1.5 billion
- Customer base saw increase of 190% with client funds rising 19%

Dubai, UAE; 03 March 2025 – Al Ramz Corporation PJSC (ALRAMZ:UH), a leading financial services institution with a 25-year legacy in capital markets, has announced its full-year financial results for 2024, describing the year as ‘transformative’.

For the financial year ended 31 December 2024, Al Ramz reported a net profit of AED 16 million, demonstrating resilience amid a year of substantial investment in future growth. Revenue remained strong at AED 100 million, underscoring the Group’s solid market position. Total assets surged by 24% to AED 1.5 billion, driven by rising demand in the securities margin market. Additionally, the liquidity-providing division expanded by 50%, demonstrating the resilience and effectiveness of the firm’s market making model.

A key highlight of the year was the successful launch and marketing of Al Ramz’s proprietary social trading platform, the first of its kind in the region. This initiative represents a transformative step in enhancing the trading experience by integrating advanced technologies with user engagement.

Commenting on the results, **Mohammad Al Mortada Al Dandashi, Group Managing Director**, emphasized: “Our performance underscores our dedication to excellence, strategic growth, and long-term value creation. Although net profit declined, it does not fully reflect the substantial advancements we have achieved. Our platform’s user base saw remarkable growth of 184% year-on-year, while client assets marked a 19% increase, driven by strong customer acquisition and the phased deployment of our automated value proposition.”

A YEAR OF TRANSFORMATION

Focused on delivering a seamless, fully digital value proposition, Al Ramz expanded its market reach through an innovative product offering and a commitment to financial inclusion. By integrating advanced decision-making tools, the firm empowered investors with data-driven insights for informed investment choices.

These strategic initiatives are already yielding tangible results, reflected in a remarkable 190% increase in the Group’s customer base and a 19% rise in client funds. Additionally, revenue from new markets surged by an impressive 2,475%, underscoring the effectiveness of the company’s approach. Continued progress of the Al Ramz trading app, alongside the company’s ability to consistently achieve key milestones, reaffirms its vision of building a future defined by resilience and sustainable growth.

INVESTING IN THE FUTURE

Recognizing the evolving needs of its clients and the dynamic financial landscape, Al Ramz social trading platform achieved significant milestones, driven by a commitment to maximizing investor returns and expanding financial inclusion. The Group focused on enhancing the platform, utilizing AI, integration and delivering a seamless user experience. Simultaneously, an expanded marketing strategy and a loyalty partnership with Etihad Airways further strengthened market presence.

ASSET MANGEMNT

Al Ramz made significant strides toward its vision of establishing a one-stop 'digital financial mall,' providing clients with a seamless and fully integrated platform that offers a comprehensive suite of financial services, ranging from brokerage to asset management. This strategic approach aims to cater to the diverse and evolving needs of investors, enhancing accessibility, efficiency, and convenience.

Additionally, the year marked a substantial 79% increase in asset management revenue, driven by a fresh strategic direction under new leadership. The enhanced performance reflects the successful implementation of innovative investment strategies, a stronger focus on client-centric solutions, and an expanded product offering, reinforcing Al Ramz's position as a trusted financial partner in the region.

EXTENDING REACH

Leveraging its seamless digital onboarding platform, Al Ramz expanded beyond domestic borders to serve clients across multiple jurisdictions. This growth strengthened the Group's position as a regional financial powerhouse, broadening its footprint and enhancing investor accessibility.

During the year, market offerings were expanded to include provision of access to GG and US markets, giving investors more trading opportunities. This reinforced Al Ramz's commitment to delivering a competitive trading experience.

These expansions underscored the Group's strategy of leveraging technology to democratize market access, ensuring financial inclusion and empowering clients to achieve greater returns.

LOOKING AHEAD: 2025 AND BEYOND

Moving further into 2025, Al Ramz's commitment to strategic expansion and innovation remains unwavering. The Group is set to introduce advanced AI-driven features within its trading application, further enhancing automation, personalization, and efficiency for clients. International ambitions continue to materialize, with successful market access now available across multiple global exchanges.

These initiatives align with Al Ramz’s long-term vision of a great financial institution that achieves sustainable growth, increasing revenue diversification, and delivering superior value to both shareholders and clients.

Mohammed Mortada Al Dandashi concluded: “I extend my sincere gratitude to our esteemed Board members, our committed management and our dedicated team for their outstanding efforts in 2024. We consider 2024 to be a Build Year, with 2025 set to be a year of realization and acceleration. As the company builds on the strong foundation established in 2024, with strategic expenditure in digital infrastructure and marketing campaign projected to bear fruition in the coming reporting periods, we are confident that our investments and strategic decisions will yield substantial returns in the years ahead. Under the visionary leadership of the UAE, we continue to be inspired in our mission to exceed expectations and contribute to the nation’s prosperity.”

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ABOUT AL RAMZ

Founded in 1998, Al Ramz is a UAE-domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority. Al Ramz provides a broad spectrum of services, including asset management, corporate finance, brokerage, security margins, market making, liquidity providing, public offering management and financial research.

FOR MEDIA INQUIRES, PLEASE CONTACT:

Jad El Cheikh

Senior Manager – Client Experience

Weber Shandwick MENAT

Email: Jad.ElCheikh@webershandwick.com

Telephone: +971 4 445 4222