**ANOUD TECH SELECTED BY LEADING INSURERS IN EUROPE AND THE CARRIBEAN TO IMPLEMENT ITS CUTTING-EDGE ANOUD+ INSURANCE PLATFORM**

Monday, 30 August 2021

**Anoud Technologies (Anoud Tech)**, a wholly owned IT subsidiary of Qatar Insurance Company (QIC) and a leading international provider of software solutions for the insurance industry, today announced that it had been selected by a leading European insurer and by a prominent insurance group in the Caribbean region (**the Clients**), for their respective IT transformations. Anoud Tech will digitally transform the Clients by implementing its integrated insurance solution, **Anoud+**.

**Established in close collaboration between QIC and Swiss Re**, Anoud Tech is helping insurance companies succeed in a rapidly evolving environment. Anoud Tech’s growth is in line with Qatar National Vision 2030, which emphasizes the development of a digital economy as a means of empowering the private sector and reducing the nation’s dependence on hydrocarbon industries*.*

Anoud+ provides insurers an efficient, comprehensive way to manage all aspects of their insurance programs. Through Anoud+, insurers have immediate access to a proven, market-leading end-to-end solution, including modules for client relationship management, underwriting, technical accounting, finance, policy and claims management, workflow and document management, business intelligence and reporting, data analytics and reinsurance administration.

**Swiss Re’s market leading insurance solutions**, Portfolio Insights® and CATNet®, are fully integrated into Anoud+ and help insurers manage underwriting strategy and monitor exposure to natural catastrophes. It is a modern, open API-based system that enables insurers to accelerate revenue streams by integrating with distribution and affinity partners and seamlessly launching new products.

**Mr. Salem Al-Mannai**, **Anoud Tech Chairman and Managing Director**, noted: “We are delighted to partner with highly ambitious, customer-oriented insurers in Europe and the Caribbean on their digital transformation journeys. We look forward to collaborating with the Clients, and helping each of them rapidly achieve business objectives, enhance customer experience, and attain significant competitive advantage.”

**KV Kumar, Anoud Tech CEO, remarked:** “Anoud Tech’s selection by leading insurers in Europe and the Caribbean is testament to its exceptional capabilities in developing cutting-edge insurance IT offerings. Anoud+ is a future-ready solution that addresses the major challenges that insurers are facing in today’s fast-changing marketplace. Anoud+ will enable the Clients to transform their business processes while improving new business origination by streamlining and accelerating policy submission.”