



## **Press Release:**

### **“Drake and Scull” Announces Strategic Bids and Multi-Billion Dirham Opportunities in Key Sectors**

*Targeting Infrastructure, MEP and Wastewater Treatment Projects*

**Dubai, UAE, 28 November 2024** – Drake and Scull International PJSC (DSI), specializing in contracting services for mechanical, electrical, and plumbing (MEP), as well as oil and gas, water and wastewater treatment projects, has made significant progress on current projects while positioning itself to capitalize on future opportunities. Building on its strong foundation, the Company is leveraging growth prospects within the UAE’s expanding infrastructure market and pursuing regional opportunities to enhance its presence across the Middle East.

#### **Expanding Project Portfolio and Bidding Success**

DSI’s ongoing projects span infrastructure projects, urban development, and critical water treatment facilities. The Company is also actively positioning itself for future growth, with multiple bids currently under review for multi-billion-dirham projects. These include infrastructure projects, MEP contracts and wastewater treatment initiatives totaling 4 billion dirhams. These bids reflect DSI’s strategic focus on expanding its portfolio and reinforcing its leadership in delivering large-scale, high-value infrastructure projects across the region.

"Looking ahead, we are extremely optimistic about the vast potential before us," said Mr. Muin Al Saleh, CEO of Drake and Scull International PJSC. "Our ongoing efforts to enhance our project portfolio, coupled with our technical expertise in high-demand sectors, will allow us to leverage these bids into substantial wins. Regional expansion is an integral part of our strategy as we continue to solidify our presence in the Middle East and beyond. Furthermore, we are confident that these opportunities will significantly contribute to our continued growth."

#### **Key Project in Saudi Arabia**

DSI’s project backlog remains strong at 559 million dirhams, reflecting the Company’s continued resilience and ability to execute large-scale projects across various sectors. Additionally, earlier this year, DSI’s subsidiary, Passavant Energy and Environment Limited, secured a 180 million Saudi Riyals contract for the design and construction of an expanded wastewater treatment plant in Al-Khobar, Saudi Arabia. This collaborative project, in partnership with a major Saudi contracting firm, will focus on process engineering, equipment supply, and plant installation. The facility, with a daily



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capacity of 200,000 cubic meters, will integrate advanced treatment technologies and energy conversion, contributing significantly to sustainable infrastructure in the region.

## **UAE Construction and Development Outlook**

The UAE's construction sector continues to experience substantial growth, driven by increased demand for infrastructure, residential, commercial, and tourism-related projects. In 2024, the sector saw a notable expansion, with a 5.6% increase in construction output, reflecting strong market dynamics. Major projects in Dubai, including airport expansions, new hospitality ventures, and other large-scale infrastructure developments, are progressing to accommodate the growing influx of visitors. The UAE continues to strengthen its position as a global hub for technology and innovation, underpinned by strategic government investments and public-private partnerships.

This thriving construction landscape offers significant opportunities for companies like DSI. With a focus on developing smart infrastructure, including cutting-edge technology projects, the UAE is poised for sustained growth and prosperity in the sector.

DSI's Board of Directors remains confident in the Company's strategic direction and capacity to meet the demands of an expanding market. As the Company looks to the future, its priority remains the successful delivery of ongoing projects and the pursuit of new, high-impact opportunities that align with its mission to provide transformative engineering and infrastructure solutions.

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## **About Drake and Scull International PJSC**

Drake & Scull International PJSC (DSI) is a global industry leader delivering state-of-the-art projects and solutions across its high-performance sectors including electromechanical, integrated design, engineering, and construction, for water, power and oil and gas sectors. Through our operations, we provide integrated design, smooth functionality, and efficiency from start to finish. From Infrastructure Development, Waste to Energy, Data Centers Development, Mechanical Electrical and Plumbing (MEP) to Renewable Energy. DSI continues to be at the helm, driving the market forward through our people, passion, and innovation for more than 135 years.



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