

Arabtec Announces Appointment of New Chairman of The Board

Dubai, UAE – [05, July, 2020]: Arabtec Holding PJSC (“Arabtec” or “Group”), a leading contractor for social and economic infrastructure, announced the appointment of H.E. Waleed Al Mokarrab Al Muhairi upon his election as a new member of the Board of Directors of Arabtec Holding PJSC. He succeeds H.E Mohamed Thani Al Rumaithi who tendered his resignation as Chairman of the Board.

Arabtec’s Board of Directors would like to thank H.E Mohamed Thani Al Rumaithi for the efforts and contribution over the past years in successfully guiding Arabtec through a tough market environment and challenging period. H.E Al Rumaithi was instrumental in stabilizing the business and building a sustainable strategy in the interest of Arabtec Group and its stakeholders.

H.E. Waleed Al Mokarrab Al Muhairi currently serves as Mubadala’s Deputy Group Chief Executive Officer and Chief Executive Officer of the Alternative Investments & Infrastructure platform. He holds a Master's degree in Public Policy from Harvard University, and a Bachelor of Science Degree in Foreign Service from Georgetown University in the United States.

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