

Al Salam Bank reveals latest Danat Savings Scheme with Grand Prize of luxury villa, car, and 1-year salary for BD 5,000 per month

- Monthly and semi-annual grand prizes of US\$ 100,000 and one-year salary of BD 5,000
- Daily prizes of US\$ 1,000
- Special branch prize of US\$ 2,000

29 March 2020, Manama, Bahrain:

Al Salam Bank-Bahrain, the pioneering Shari'a-compliant Bank in the Kingdom, announced its new lineup of prizes for the 2020 edition of its popular Danat Savings Scheme, with the Al Dana Grand Prize this year being a luxury villa in Saar plus a luxury car and a BD 5,000 monthly salary for one year. The scheme features other attractive cash awards, including a semi-annual prize with salary for one year, also valued at BD 5,000 per month, daily prizes of US\$ 1,000 each; three monthly prizes worth US\$ 100,000 each; and 9 monthly branch special prizes worth US\$ 2,000 each.

Customers can enter the draw by investing a minimum of BD 50 into the Danat Savings Scheme. They receive an extra entry into the draw for each multiple of BD 50 invested, and further chances to win the longer they maintain their balance.

Al Salam Bank-Bahrain Head of Retail Banking, Mohammed Buhijji said: "With our pioneering approach to Islamic banking, Al Salam Bank is constantly developing new Shari'a-compliant products and services and revisiting established favorites to engage our customers. The Danat Savings Scheme is one of our most popular products, giving customers a structured way to save up for their goals while standing a chance to win a truly life-changing prize."

Mr. Buhijji added: "To make the process even more rewarding, we are offering more chances to win the longer you invest. For example, BD 50 invested for 1 month gives you 1 chance, 2 chances in the second month, 3 chances in the third month and so on. We hope our customers will capitalize on this opportunity and manage their savings and accounts effectively."

For further information, please visit the bank's website: alsalambahrain.com or contact the customer care center on 17005500.



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About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US\$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-calibre management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.