

PRESS RELEASE 2 July 2020

Update on Re-opening of the Destination

DXB Entertainments PJSC (DFM: DXBE) today announced that the temporary suspension of theme park operations implemented in March 2020, will be extended for the summer period with the destination re-opening on 23 September 2020. The company will, in the interim, focus on the roll-out of the enhancement program and completion of maintenance works.

The enhancement program will introduce twelve new rides to Dubai Parks and Resorts. Installation of eight rides will be completed by Q3 2020 with the remaining four rides expected to be completed by Q4 2020.

Commenting, Mohamed Almulla, Managing Director and CEO, DXB Entertainments PJSC, said: "As Dubai is getting ready to welcome back tourists with the opening of the leisure and entertainment sector, we are eager to welcome back our guests with new rides and experiences for the entire family. Summer period has historically been the low season for visitation to the theme parks. We are therefore utilizing this period to complete the maintenance works and focus on the enhancement program for MOTIONGATE Dubai and Bollywood Parks Dubai.

"With the addition of record-breaking thrill rides and new family friendly rides, we are sure that Dubai Parks and Resorts will continue to delight, offering unique and fun filled experiences for all ages, without compromising on the health and safety of our guests and employees.

"Annual pass holders will receive an automatic extension in the membership period equivalent to the period of current closure. We are excited for the new season and look forward to welcoming our guests in due course".

FNDS

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DXB Entertainments PJSC

DXB Entertainments PJSC is the Dubai-based owner and operator of Dubai Parks and Resorts, the region's leading integrated leisure and entertainment destination. The Company is traded on the Dubai Financial Market (DFM) under the trading symbol "DXBE". We bring together a portfolio of world-class brands to offer entertainment in the areas of theme parks, retail and hospitality.

For more information, go to: <u>www.dxbentertainments.com</u>