

Press Release

Gulf Navigation Holding PJSC appoints a new Chief Commercial & Investment Officer

Dubai, UAE, November 28, 2021: Gulf Navigation Holding PJSC ("GULFNAV"), a leading company in shipping and maritime related activities, has appointed Mr. Chris Phillips as its new Chief Commercial and Investment Officer.

Phillips brings with him over 25 years of international investment management experience. Prior to joining Gulf Navigation Holding he was the Wholesale Banking Head of Specialized & Ship Finance at Abu Dhabi Islamic Bank, Head of Marine and Energy at National Bank of Fujairah, Executive Director at Barrington Corporate Advisory in Singapore, Regional Head of Shipping and Offshore Finance at BNP Paribas Bank in Singapore and held various key positions in the United Kingdom, Singapore and the Netherlands.

On his appointment, Ahmad Kilani, Managing Director and Board Member of Gulf Navigation Holding, said: "We are living in a time of unprecedented economic and financial conditions. We believe this environment demands an extraordinary level of investment and commercial expertise to ensure our Company continues to build on its current upward momentum. Chris Philips is a great addition to the team, and his strategic approach will be essential in framing and executing our commercial and investment proposition over the next few years."

Philips will be responsible for shaping the commercial and investment strategy of the Company. He will aim to further develop and strengthen the company's portfolio of services and help in building a strong organisation that delivers sustainable and profitable growth by consistently delivering superior performance.

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الخليج للملاحة القابضة (ش.م.ع) Gulf Navigation Holding PJSC

About Gulf Navigation Holding:

Gulf Navigation Holding PJSC ("GNH") is a fully integrated and synergized organization with a multifunctional

business. It is the only maritime and shipping company listed in the Dubai Financial Market since February

2007 under the symbol "GULFNAV". The company is headquartered in Dubai, with branch offices inside the

port of Fujairah, Khorfakkan, Abu Dhabi and an overseas office in the Kingdom of Saudi Arabia. The company

has a fleet of chemical tankers, livestock transport vessels, operation support vessels, marine services, and ship

repair operations. As an ISO 9001:2015 certified company accredited by Bureau Veritas, GNH is committed to

adhering to the requirements of the international management code for the safe operations of vessels, pollution

prevention and environmental control, including compliance with all the applicable international laws,

regulations and requirements. GNH constantly works to upgrade its operations and provide high-quality

services to local and international markets. This opens new opportunities to improve GHN's services to existing

customers while attracting new customers.

For media inquiries, please contact:

Nader Muqbel

Head of Investor Relations

Tel: +971 56 778 0799

E-mail: investor.relations@gulfnav.com