

**INVITATION TO ATTEND GENERAL MEETING  
OF Takaful Emarat- Insurance (Public Joint Stock Company)**

The Board of Directors of **Takaful Emarat Insurance** (PJSC) has the honor to invite the shareholders to attend the General Assembly Meeting at 2:00 P.M on **Tuesday 08<sup>th</sup> of October 2019** at ( Takaful Emarat Office – Takaful Emarat Building, Umm Al Sheif Next to FAB Metro Station, Sheikh Zayed Road - Dubai – UAE) to consider the following agenda:

1. Matters that require a special resolution: (Amending the Memorandum of Association)

Consider passing a special resolution to approve: Amending article 07 of the Memorandum of Association of Takaful Emarat Insurance PSC regarding Percentage of Shareholding:

Article (7) Percentage of Shareholding: (The Article before Amending)

All shares in the Company shall be nominal and shareholders are UAE, GCC and foreign individuals and institutions. Foreigners are allowed to own not more than 25% of the Company's capital

To become: (The Article After Amending)

All shares of the Company shall be nominal and at least 51% of the Company's capital must be owned by natural persons of the UAE or GCC nationals or by Juridical persons wholly owned by UAE or GCC nationals, the shareholding percentage of the non-UAE nationals should not exceed 49%

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.





3. Shareholders registered in the Shareholders Register on Monday 07/10/2019 shall be entitled to vote in the General Assembly meeting.
4. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on Wednesday, 16/10/2019 in the same place and time. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
5. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.

