

Press Release

Emirates NBD Rings DFM's Bell To Celebrate The Successful Issuance And Listing Of Its New Shares Issued via Rights Issue

- Hesham Al Qassim: “The outstanding success of Emirates NBD's Rights Issue underlines the confidence of local and international investors in the Bank's business model and promising outlook”
- H.E. Essa Kazim: “The Issuance boosts total value of raised funds via DFM to AED 76 billion, reaffirming its vital role in mobilizing the necessary funds to finance growth strategies”

Dubai, 8 December 2019: Dubai Financial Market (DFM) today hosted a bell ringing ceremony to celebrate the successful issuance and listing of the new shares issued by Emirates NBD, through the Rights Issue. Hesham Abdulla Al Qassim, Vice Chairman and Managing Director of the Bank rang the market opening bell in the presence of His Excellency Essa Kazim, Chairman of DFM as well as senior representatives from both sides.

Emirates NBD's Rights Issue attracted strong demand from investors in the UAE and globally, which is a clear testament of their confidence in Emirates NBD, as one of the leading banks in the UAE and the region. It also underlines their confidence in DFM, as an efficient fund-raising

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platform to finance growth strategies as well as to strengthen links between its listed companies and the investing community.

The issuance was oversubscribed by 2.8 times with a total funded commitments of AED 18 billion, including AED 11 billion from non-UAE investors, equivalent to 62.6% of the total commitments.

Emirates NBD has issued 758.8 million new shares with an issuance price of AED 8.5 per share in order to increase the capital to AED 6,316.59 million. Emirates NBD plans to use the funds raised to further strengthen its capital base and to support future growth of its business.

Commenting on this development, Hesham Abdulla Al Qassim said: “The capital increase is a milestone in our continuous endeavor to strengthen Emirates NBD’s prominent position as a key player in the economic development of the UAE and beyond. Undoubtedly, the outstanding success of Emirates NBD’s Rights Issue, underlines the confidence of local and international investors in the Bank’s business model and promising outlook.”

“We would like to extend our sincere thanks to long committed and new shareholders alike for their strong support that led to the great success of this issuance. Our sincere thanks are also extended to the DFM team for their significant contribution to the seamless implementation of

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the capital increase through its innovative eIPO platform, enabling the swift listing and trading of the new shares,” Al Qassim added.

H.E. Essa Kazim said: “Building upon the longstanding relationship with Emirates NBD as one of the first institutions listed on the DFM, we are delighted to welcome the listing of the bank’s new shares. This step reaffirms Emirates NBD’s confidence in DFM’s world-class infrastructure, innovative issuer services as well as its large and diversified investor base. Such competences are reinforcing DFM’s leading position as the market of choice for companies looking to implement new IPOs or capital increases. With this successful issuance, the total value of raised funds via DFM through its momentous journey reached AED 76 billion, a clear evidence on its vital role as an efficient fund-raising platform to finance growth strategies and support the economic development plans in the UAE.”

It is noteworthy that the new shares were added to investors’ accounts on DFM on Thursday, 28 November 2019. Moreover, 72.5 million Rights were traded on the DFM between 3 and 14 November 2019, with total value of AED 192 million during the Rights Issue process.

Emirates NBD Capital PSC acted as Lead Manager and Bookrunner in respect of the Rights Issue.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). . Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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About Emirates NBD: Emirates NBD (DFM: Emirates NBD) is a leading Bank in the MENAT region. As at 30th September 2019, total assets were AED 675.6 Billion, (equivalent to approx. USD 184 Billion). The acquisition of DenizBank represents a significant milestone for Emirates NBD with the Group expanding its presence to 13 countries, servicing over 14 million customers. The Bank is ranked among the top 20 in the Forbes' list of the World's Best Regarded Companies, securing a leading spot among global brands.

The Group has a significant retail banking franchise in the UAE and is a key participant in the global digital banking industry with 94% of all financial transactions and requests conducted outside of its branches. The Bank announced the creation of E20, a digital business bank for entrepreneurs and SMEs while Liv., the lifestyle digital bank for millennials continued to be the fastest growing retail proposition in the UAE. Emirates NBD was named 'Best Digital Bank in the Middle East' at the Euromoney Awards for Excellence in 2019, affirming the Bank's status as a digital banking leader among its regional peers.

The Group has operations in the UAE, Egypt, India, Turkey, the Kingdom of Saudi Arabia, Singapore, the United Kingdom, Austria, Germany, Russia and Bahrain and representative offices in China and Indonesia with a total of 980 branches and 3964 ATMs / SDMs. The Bank has a large social media following, being the only bank in the Middle East ranked among the top 20 in the 'Power 100 Social Media Rankings', compiled by The Financial Brand for 2019. Emirates NBD is a major player in the UAE



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corporate segment and has strong Islamic banking, investment banking, private banking, asset management, global markets & treasury and brokerage operations.

The Group is an active participant and supporter of the UAE's main development and community initiatives, in close alignment with the UAE government's strategies, including financial literacy and advocacy for inclusion of People with Disabilities under its #TogetherLimitless platform. The Bank is recognised for the pioneering efforts in employee volunteering and corporate social responsibility by IMPACT2030, the corporate volunteering arm of the United Nations. Emirates NBD Group is a Premier Partner and the Official Banking Partner for Expo 2020 Dubai.

For more information, please visit: www.emiratesnbd.com

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