

Union Properties Reappoints Al Ramz Capital as Liquidity Provider

Dubai-UAE: 16 May, 2019 – Union Properties, the leading property developer in the UAE and master developer of MotorCity, has reappointed Al Ramz Capital, a subsidiary of Al-Ramz Corporation Investments and Developments PJSC, as its liquidity provider following approval from Dubai Financial Market (DFM).

Ahmad Yousef Khoury, Board Member and Managing Director of Union Properties said: "The reappointment of Al Ramz Capital as the company's liquidity provider reiterates our commitment to delivering consistent value to our shareholders, while increasing liquidity, particularly in today's volatile capital market. We would also like to extend our appreciation to DFM for granting us this opportunity."



Mohammad Al Mortada Al Dandashi, Managing Director of Al Ramz Corporation Investment & Development PJSC, said: "We are very happy to have been reappointed by Union Properties as Liquidity Provider. Union Properties is keeping its shareholders in mind by reinstating the liquidity provision service on their shares. This will give its shareholders the capability to transact with reduced trading volatility therefore enhancing the value of the shares in the hands of shareholders. We continue to strive to help publicly listed companies enhance their shareholders value, the liquidity providing provision is at the forefront of this effort."

Union Properties has a 30-year track record in building Dubai's thriving residential, commercial and mixed-use communities. Having delivered well over 10,000 homes and 25 projects across the city, the company is associated with some of the city's most distinctive neighborhoods, including Motor City, Green Community in Dubai Investments Park (DIP) and UPTOWN Mirdiff.

Established in 1998, Al Ramz is a premier financial institution providing a broad spectrum of services including asset management, corporate finance advisory, brokerage, lending and borrowing, market making, liquidity providing and research. As an active market maker on the DFM, ADX, and Nasdaq Dubai, Al Ramz brings over 20 years of expertise to the UAE financial markets.

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