

SHUAA Capital Announces Leadership Evolution

Nabil Al Rantisi Appointed as Group CEO

Wafik Ben Mansour to Serve as Senior Advisor to the Board

United Arab Emirates, 25 August 2025: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, today announced the appointment of Nabil Al Rantisi as its new Group Chief Executive Officer, effective 1 September 2025. Wafik Ben Mansour, who has successfully led the Company through a critical phase of transformation, will transition to the role of Senior Advisor to the Board of Directors.

The leadership transition comes as SHUAA nears the completion of its capital restructuring and embarks on a new chapter of growth and value creation.

During his tenure as CEO, Wafik Ben Mansour guided SHUAA through a pivotal period, laying a solid foundation for sustainable growth. Under his leadership, the Company returned to profitability for two consecutive quarters, strengthened its capital structure, and positioned itself to seize new market opportunities.

Incoming CEO Nabil Al Rantisi brings extensive expertise in investment banking and asset management, with a proven track record of driving business expansion and operational excellence. His leadership is expected to accelerate SHUAA's plans to grow its existing business lines and develop new revenue streams across the region and beyond.

Badr Al Olama, Chairman of SHUAA Capital, commented: "This transition marks an important milestone for SHUAA. On behalf of the Board, I would like to express our deep appreciation to Wafik for his steady leadership during a transformative period for the Company. His efforts have been instrumental in restoring profitability and setting the stage for future success. We are equally excited to welcome Nabil as Group CEO. His wealth of experience and strategic vision will be invaluable as we pursue our next phase of growth and deliver long-term value to our shareholders."

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA), established in 1979, is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative, and global product offering focused on public and private markets, debt, and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income, and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment offers corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed-income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

Website: www.shuaa.com

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Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding.

- Expected operating results, such as revenue growth and earnings.
- Anticipated levels of expenditures and uses of capital.
- Ability to identify and merge with a target and access to capital markets.
- Current or future volatility in the capital and credit markets and future market conditions.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise. Please remember that past performance may not be indicative of future results.