

Tabreed Energy Services Launched

15 January 2020 – Abu Dhabi, United Arab Emirates: The National Central Cooling Company PJSC (DFM: Tabreed), the leading international district cooling developer based in the UAE, establishes 'Tabreed Energy Services', a new entity consolidating its service businesses to provide customers with an integrated set of consultancy, operations and maintenance services, that will help them optimize the energy efficiency of their buildings and developments.

Building on more than 20 years' of experience in offering management services as a complement to its core district cooling offering, the new company will allow building owners, both government and private sector, to access Tabreed's deep expertise in optimising energy efficiency and in particular cooling systems, which are the largest driver of energy use.

Bader Al Lamki, Tabreed's Chief Executive Officer, said: "Energy efficiency is a key pillar under the climate change discussion, and the UAE has set ambitious national targets as a part of its wider energy transformation strategy. The launch of Tabreed Energy Services positions us at the forefront of this rapidly growing market and enables customers to benefit from our extensive experience in enhancing efficiency within the cooling industry, as well as providing them with an end-to-end service offering."

"Tabreed Energy Services strengthens our existing district cooling business by capturing further operational synergies and enabling our delivery of fully-integrated cooling solutions." **He added.**

With operations commencing in 2020, Tabreed Energy Services will offer the full spectrum of integrated building energy services, including energy audits and consultancy, retrofitting and asset replacement, financing, operations and maintenance; offered through both performance-based contracts (ESCO) and traditional service models.

With over two decades of operational excellence, Tabreed is the partner of choice for organizations interested in benefiting from environmentally friendly district cooling solutions. With 79 district cooling plants located throughout the region, Tabreed currently delivers over 1.16 million refrigeration tons to key developments including iconic infrastructure projects such as Sheikh Zayed Grand Mosque, Dubai Metro, Ferrari World Abu Dhabi, Yas Water Park, Abu Dhabi's Al Maryah Island, Bahrain Financial Market in the Kingdom of Bahrain and the Jabal Omar Development in the Holy City of Mecca, Kingdom of Saudi Arabia.

-ENDS-



About National Central Cooling Company PJSC (Tabreed)

Tabreed is a leading international district cooling developer based in the UAE that provides energyefficient, cost-effective and environmentally friendly year-round cooling solutions. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over 1.16 million refrigeration tons to major residential, commercial, government and private projects. Tabreed owns and operates 79 plants in its portfolio across the GCC, including 66 plants in the United Arab Emirates, two in the Kingdom of Saudi Arabia, four in Oman, one in the Kingdom of Bahrain and others in the region. For more information, please visit www.tabreed.ae

For more information, please visit <u>www.tabreed.ae</u> or contact: National Central Cooling Company PJSC (Tabreed) Tel: +9712 2020400 Mob: +971 50 446 5191 Email: <u>media@tabreed.ae</u>