

## Al Salam Bank Hosts Third Sharia Forum Bringing Together Experts to Discuss Compliance and Accounting Issues

**Manama, Bahrain – 18 June 2025:** As part of its ongoing efforts to enhance communication and integration among professionals in the Islamic banking sector, Al Salam Bank recently organized the third forum for Sharia departments' employees at Islamic banks, with the participation of a select group of experts and specialists. This initiative reflects the Bank's firm commitment to supporting the Islamic banking industry by providing an annual platform that enables professionals to exchange insights and address the latest developments and challenges in this vital sector—contributing to the advancement of professional standards and institutional practices in line with Sharia principles.

The annual forum aims to strengthen communication channels among professionals in Sharia departments and facilitate the exchange of best practices in Sharia compliance and internal Shari'a audit. It also serves as an opportunity to encourage professionals in Sharia governance and oversight to share their experiences and insights with peers across different institutions.

This year's edition witnessed the participation of prominent experts in Islamic banking and included a series of panel discussions and interactive workshops. The agenda centered around "Sharia Audit of Financial Statements in Islamic Financial Institutions," highlighting the key components of financial statements, the importance of conducting Sharia audits, the challenges faced by professionals in this area, and proposed Sharia and accounting solutions.

Commenting on the occasion, Mr. Eihab Ahmed, Deputy Chief Executive Officer – Corporate Affairs at Al Salam Bank, said: "This forum reflects our ongoing dedication to supporting Sharia professionals and enhancing governance frameworks in Islamic banks. We are proud that Al Salam Bank serves as a unifying platform for Sharia departments, enabling them to exchange insights and experiences, while fostering a knowledge-driven environment focused on enhancing the quality of Sharia work in line with industry developments. We also believe in the importance of empowering national talents to present their experiences and confront shared challenges through constructive institutional dialogue, thereby strengthening Sharia governance and positioning Al Salam Bank as a pioneer in the field".

Building on the success of the two previous editions, the forum had previously addressed key topics such as "Sharia Compliance – Reality and Future Outlook" and "Islamic Banking Between Academic Theory and Practical Application," further reinforcing Al Salam Bank's position as a leading institution in Sharia compliance and an active contributor to the development of Sharia governance and talent in the Islamic finance sector.

Through this forum, Al Salam Bank reaffirms its continuous commitment to advancing the Islamic banking industry and empowering national competencies to keep pace with evolving Sharia requirements—ensuring the preservation of Islamic identity in financial practices and the delivery of high-quality banking services.

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