

Bahraini student wins a year's salary of BD 5,000 per month in Al Salam Bank's Danat Saving Scheme

- 22 years old Bahraini student wins 1-year salary of BD 5,000 every month in Danat saving scheme.
- The prize is part of the bank's popular Danat Saving Scheme, which is open to all Al Salam Bank existing and new customers.
- The scheme offers cash prizes ranging from daily prizes of US \$1,000 to monthly prizes of US \$100,000.
- The Al Dana Grand Prize for 2020 – a luxury villa, a luxury car and a one-year salary is still up for grabs.

Manama, 30 July 2020: Al Salam Bank-Bahrain (Al Salam Bank), a leading Shari'a-compliant Bank in the Kingdom, has named 22 year-old Bahraini student Hussain Ali Al Qarooni as the winner of a year's salary of BD 5,000 per month.

The prize is part of the bank's Danat Saving Scheme which has been running for 12 years and offers customers the chance to win attractive prizes. The lineup of prizes for 2020 features a range of cash prizes, including daily prizes of US \$1000, three monthly prizes of US \$100,000 and 9 monthly branch special prizes worth US\$ 2,000 each. The semi-annual prize of one year's salary at BD 5,000 per month has been awarded to Mr. Al Qarooni. However, the Al Dana Grand Prize of a luxury villa in Saar with a luxury car and a year's BD 5,000 monthly salary is still up for grabs.

Head of Retail Banking at Al Salam Bank Mohammed Buhijji said: "The Danat Savings Scheme is one of our most popular products, offering our customers a structured way to save up for their goals as well as the chance to win truly life-changing prizes. Over the years, the scheme has been key in attracting new customers to the bank. In the current climate of the global pandemic, however, customer safety is our top priority and we have provided our customers with the means to access all our services virtually through Al Salam Bank's digital onboarding process. It is a pleasure to be able to serve our clients and community in this way, and we offer our warmest congratulations to Mr. Al Qarooni, and wish him the very best for his studies."

Winning student, Hussain Ali Al Qarooni said: "This was a very welcome surprise indeed, particularly in the current climate of uncertainty, which weighs heavily on us students. I'm grateful to have a bank that goes above and beyond its customers' needs and is constantly finding new ways to support its community."

The scheme is open to all Al Salam Bank customers who can enter the prize draw by investing a minimum BD 50. For each further BD 50 invested, customers are re-entered into the draw, increasing their chances of winning one of the prizes. The more that is invested and the longer the period the savings account is maintained, the higher the chance of winning.

For more information on the scheme, please visit the Bank's website:
www.alsalambahrain.com

A video of the winner announcement can be viewed on Al Salam Bank's official social media accounts.

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About Al Salam Bank-Bahrain:

Al Salam Bank-Bahrain is a pioneering Shari'a-compliant Bank in Bahrain. It offers a comprehensive range of innovative and unique financial products and services through its extended network of branches and ATMs, which employ state-of-art technologies to meet its clients' various banking needs. In addition to its Retail Banking services, the Bank offers Corporate Banking, Private Banking, Asset Management, International Transaction Banking as well as Treasury Services. The Bank's high-caliber management team comprises of a highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance and related fields.

The Bank has received multiple awards, including:

- "Best Islamic Retail Bank in Bahrain for the year 2019 and 2018", "Best Shari'a Compliant Product in Bahrain for 2019" and "Most Innovative Shari'a Compliant Products in Bahrain for 2018" awarded by Global Business Outlook,
- The Enterprise Excellence award in the field of training and national manpower development at the 34th annual ceremony organized by the Ministry of Labour and Social Development.
- The "Critics' Choice award – The Best Islamic Retail Bank in Bahrain for 2017" by Cambridge IFA– a UK-based Islamic finance intelligence provider specialising in strategic advice in the field of financial services and professional academic research for financial institutions.