

DFM Achieves 97% Compliance in listed Companies' Disclosure of Q3-2019 Results

Dubai, 17 November 2019: Dubai Financial Market (DFM) today announced that its listed companies have recorded a 97% compliance regarding the disclosure of Q3-2019 results within the deadline of 45 days from the end of the period.

The total number of UAE public and private joint stock companies as well as the dually-listed companies on DFM, which disclosed their third quarter results, reached 64 companies out of 66 total companies, as both MARKA and Drake & Scull didn't disclose their results.

The Exchange submitted a detailed report to the UAE Securities and Commodities Authority (SCA) including the disclosure dates and its remarks on the disclosures according to SCA requirements.

-Ends-

About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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