

Deyaar appoints Bassam El Ghawi as Chief Financial Officer

Dubai, UAE- 16 September 2025: Deyaar Development PJSC (Deyaar) has announced the appointment of Bassam El Ghawi as its new Chief Financial Officer, following his tenure as Chief Audit Executive at Deyaar. This appointment is part of the company's strategic plan to strengthen its financial structure, accelerate institutional transformation, create sustainable value, enhance resilience, and achieve long-term operational excellence.

Bassam El Ghawi has over 30 years of professional experience in internal and external auditing, risk management, governance, compliance, and financial operations. He has held leadership positions in prominent companies such as Union Properties, Arabtec Holding and Dubai Airports, along with prior experience at a global auditing firm. Since 2014, he has contributed to the establishment and enhancement of the Internal Audit Department at Deyaar, making him a reference point for implementing global best practices in finance and governance. El Ghawi holds a Bachelor's degree in Accounting and Economics, a diploma in Risk Management, and several global professional certifications in auditing, accounting, and risk management, reflecting his ability to combine strategic vision with technical expertise.

Following the appointment, **Mr. Abdullah Ali Al Hamli, Chairman of the Deyaar Board of Directors**, said: *"Bassam El Ghawi's appointment comes at a pivotal stage in our transformational journey, where we are focused on enhancing operational efficiency, financial discipline, and building a resilient and sustainable financial structure, as we focus on strengthening operational efficiency, financial discipline, and establishing a flexible and sustainable financial framework. Moreover, his professional expertise will play a vital role in sustaining the positive growth momentum Deyaar has experienced in recent years. His collaborative and integrity-driven leadership style reflects Deyaar's values and future ambitions. We look forward to working together to create lasting value for our shareholders, empower our team, and reinforce Deyaar's position as a leader at the forefront of the development and real estate sector."*

Meanwhile, **Saeed Mohammed Al Qatami, CEO of Deyaar**, expressed senior management's confidence in Bassam El Ghawi's ability to lead the company's financial operations: *"We are delighted to appoint Bassam El Ghawi to this strategic and important role. His extensive experience and strategic vision will undoubtedly enhance our market position and support us in achieving our ambitious objectives. We are confident that his leadership will strengthen our financial initiatives and improve operational efficiency."*

Speaking about his appointment, **Bassam El Ghawi** said: *"I am excited to embark on this next phase of my career at Deyaar. I look forward to collaborating with the outstanding team to implement robust financial strategies that align with our vision of delivering innovative real*



estate projects. My focus will be on enhancing financial performance and capitalizing on opportunities to achieve sustainable growth."

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About Deyaar

Deyaar Development PJSC is a leading real-estate developer and real-estate services company, headquartered in Dubai. Since its establishment in 2002, the company has registered exponential growth to become an industry leader in the region, with a share capital of AED4.38 billion.

Deyaar is well-positioned to play a pivotal role in the development of the region's property landscape. The company's in-depth market intelligence, world-class services, and unrivalled property management support for communities across diverse portfolios have firmly consolidated its pioneering status in the region's real estate landscape.

Combining excellence with a vision to create natural living environments while placing customers at the core of its strategies, Deyaar serves as a one-stop real estate solutions provider. Under this profile, its scope includes the delivery of end-to-end property development and property management services across the UAE.

Deyaar provides facility management services for its portfolio of commercial and residential units. The company spearheads an association management team to ensure the wellbeing of Deyaar's homeowners as a key priority. Deyaar complies with the escrow legislation and relevant property laws in the UAE, and it is registered with the Real Estate Regulatory Authority under reference number 15/07.

Media Contact:

Deyaar

Inass Msaidi

PR & Communications

inassm@deyaar.ae