

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
P.O. Box 9700
Dubai – United Arab Emirates

السيد حامد أحمد علي
الرئيس التنفيذي
سوق دبي المالي
ص.ب. ٩٧٠٠
دبي - الإمارات العربية المتحدة

Subject: Results of the mandatory cash offer by Emirates NBD Bank P.J.S.C. ("ENBD") to acquire all shares in Emirates Islamic Bank P.J.S.C. ("EIB") that will result in it owning 100% of the issued and paid-up ordinary shares of EIB for cash consideration of AED 11.95 per EIB share ("Offer")

الموضوع: نتائج العرض النقدي الإلزامي المقدم من بنك الإمارات دبي الوطني ش.م.ع. ("بنك الإمارات دبي الوطني") للاستحواذ على جميع أسهم مصرف الإمارات الإسلامي ش.م.ع. ("مصرف الإمارات الإسلامي")، والذي سينتج عنه امتلاكه 100% من الأسهم العادية المصدرة والمدفوعة بالكامل مقابل مبلغ نقدي قدره 11.95 درهم للسهم الواحد ("العرض").

After Greetings,

تحية طيبة وبعد،

Pursuant to the announcements made by ENBD concerning the Offer, EIB now announces that it has received on 27 March 2025 an update from ENBD regarding the results of the Offer (the "Results"). The details of the Results are set out in the attached letter. EIB will make further announcements with respect to any material developments in the matter in due course.

بناءً على الإعلانات الصادرة عن بنك الإمارات دبي الوطني ش.م.ع. بخصوص العرض، يود مصرف الإمارات الإسلامي ش.م.ع. أن يعلن بأنه قد تلقى بتاريخ 27 مارس 2025 تحديثاً من بنك الإمارات دبي الوطني بخصوص نتائج العرض ("النتائج"). تفاصيل النتائج موضحة في الخطاب المرفق. وسيصدر مصرف الإمارات الإسلامي البنك مزيداً من الإعلانات بشأن أي تطورات جوهرية في هذا الشأن في الوقت المناسب.

Best Regards,

مع فائق التحية والتقدير،

Signed by:

43608199CA624FC...

د. أحمد الخلفاوي
رئيس الشؤون القانونية
مصرف الإمارات الإسلامي ش.م.ع.
Dr. Ahmed Alkhalfawi
Head of Legal
Emirates Islamic Bank (P.J.S.C.)



بنك الإمارات دبي الوطني
Emirates NBD

Date: 27th March 2025

Mr. Hesham Abdulla Al Qassim
Chairman of the Board of Directors
Emirates Islamic Bank P.J.S.C.
Building 16, Dubai Healthcare City
P.O. Box 6564, Dubai
United Arab Emirates

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Dear Chairman,

Subsequent to our Offer Document submitted on 27 February 2025, we would like to inform you that ENBD has obtained acceptances of the Offer from EIB shareholders with respect to 4,255,744 EIB shares, which represent 0.078% of the issued and paid up capital of EIB.

Accordingly, and while noting that these results are initial and are subject to final confirmation working with Dubai CSD, the ownership of ENBD will become 99.971% of EIB's share capital.

We also declare that the Offer has become unconditional in all respects.

The cash consideration for the shares for which Acceptance and Transfer Forms have been provided during the Offer Period will be settled on or around Monday 7 April 2025.

We will issue a disclosure in due course regarding the dispatch of the Mandatory Acquisition Notices with respect to the remaining EIB shares, being 1,592,240 shares which represent 0.029% of the issued and paid-up share capital of EIB.

You may make this letter available to all the shareholders of EIB through the applicable market disclosure.

Yours sincerely,

Simon Copleston, Group General Counsel

On behalf of **Emirates NBD Bank P.J.S.C.**