

The Company facilitated shareholders' e-Voting and remote participation in the AGM:

DFM Company shareholders approve 2019 Financial Statements

Company's new Board of Directors elected for a three years' term

Ratification of BoD's recommendation of AED 200 million cash dividend

Dubai, 25 March 2020; Shareholders of the Dubai Financial Market Company (PJSC) have approved the Balance Sheet and Income Statement for the financial year ending 31 December 2019, during the Annual General Meeting held on Wednesday 25 March 2020. The shareholders also ratified the Board of Director's report on the Company's performance and its financial position for the fiscal year ending 31 December 2019, the external auditor's report as well as the Fatwa and Sharia'a Supervisory Board's report.

The DFM Company has enabled shareholders' e-Voting and remote participation in the AGM via DFM investor eservices' webpage and smart phone applications.

Board of Directors' recommendation of AED 200 million cash dividend for the year 2019 equivalent to 2.5% of the Company's capital has been also ratified.

During the meeting, the shareholders also elected the new Board of Directors for a three years' term including; His Excellency Essa Abdulfattah Kazim, Rashid Hamad Al Shamsi, Mohammad Humaid Al Marri, Musabbah Mohammad Al Qaizi, Ali Rashid Al Mazroei, Adil Abdullah Al Fahim and Moaza Saeed Al Marri.

The shareholders also discharged members of the Board of Directors and the External Auditors from their liabilities for the fiscal year ending 31 December 2019 and appointed Price Water House as the external auditors for the fiscal year 2020 as well as determined their fees.

Additionally, the shareholders ratified two Special Resolutions. The first Special Resolution is related to approval to conclude transactions with related parties (companies subject to government ownership/participation), provided that, those transactions do not exceed 30% of the Company's capital and are presented to the General Assembly in the future for approval.

The second Special Resolution is related to approval to amend a number of articles of the Company's articles of association such as the inclusion of SMS as one of the tools that can be used to send AGM notifications to shareholders.

During the meeting, the Fatwa and Shari'a Supervisory Board members have been re-appointed for the year 2020.

According to the Fatwa and Shari'a Supervisory Board's report, the Zakat of shares for the year 2019 has been calculated according to the Net Assets Method at AED 8.4 per 1000 shares. The Shari'a Board urged shareholders to distribute this Zakat as per their shareholdings. The Shari'a Board also calculated the Non-compliance with Shari'a income of the company's operations for the years 2018 and 2019, including revenues from Nasdaq Dubai and this part was valued at AED 47.3 million, equivalent to AED 5.91 per 1000 shares. The Shari'a Board advised shareholders to allocate these amounts to charity purposes.

It is noteworthy that the Company posted a net profit of AED 120.6 million, compared to AED 125.5 million in 2018, a 4% decline. Total revenues reached to AED 315.8million in 2019



compared to AED 324.7 million in 2018. The total revenue comprised of AED 177 million of operational revenues and AED 138.8 million of investment revenues and others.

-Ends-

About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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