

For immediate release

Offering up to a One-Year Grace Period and the Opportunity to Win Back up to 6-Months Installments

Al Salam Bank – Bahrain Launches its latest Personal and Property Financing Campaign

Manama, Bahrain, 11th January 2021: Al Salam Bank, a pioneering Shari'a-compliant Bank in Bahrain, has announced the launch of its latest personal and property financing solutions as part of an entirely new campaign. The campaign, which will run until the 15th of May 2021, offers 10 lucky winners the chance to win back up to 6-months of installments and a golden opportunity of benefiting from a grace period of up to one-year during this promotional period.

The newly-introduced campaign will run over two periods, the first of which will feature 2 prizes per month where a total of 6 winners will be announced. The second period will take place during the holy month of Ramadan, where the bank will announce weekly winners a total of 4 winners. The promotional campaign caters to both Bahraini and non-Bahraini residents in the Kingdom, including Mazaya scheme applicants, as well as new and existing customers of Al Salam Bank's personal financing solution and property financing solution. Whether seeking reduced rates, reduced monthly installments, or a shorter tenor.

Commenting on the launch of the campaign, Head of Retail Banking at Al Salam Bank – Bahrain, Mr. Mohammed Buhijji, said, "We are pleased to announce the Bank's latest campaigns, which is dedicated to better service personal and property financing customers. With this campaign, we are looking to contribute holistically to the enrichment and growth of the Kingdom's banking sector, particularly considering the current circumstances we are facing. At Al Salam Bank, we take pride in our ability to complete financing procedures seamlessly and process requests quickly and efficiently, which was evidenced by our record time delivery of the first residential unit within the Deerat Al-Oyoun project. We are truly delighted to be introducing such rewarding financial solutions to our valued customers."

Applicants seeking to newly apply for personal or property financing or transfer their existing financing to Al Salam Bank-Bahrain during the campaign, will enjoy competitive profit rates and a grace period of up to one year. Customers can easily apply through the website, alsalambahrain.com, or by visiting any of Al Salam Bank branches or the Express Banking Center in Seef District. For more information, please text us via WhatsApp or call the Customer Care Center on 17005500.

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