

## DFM Achieves 97% Compliance in Listed Companies' Disclosure of Q1-2019 Results

**Dubai, 16 May 2019:** Dubai Financial Market (DFM) today announced that its listed companies have recorded a 97% compliance regarding the disclosure of Q1-2019 results within the deadline of 45 days from the end of the period.

The total number of UAE public Joint Stock Companies and the dually-listed companies on DFM, which disclosed their first quarter results, reached 63 companies out of 65 listed companies. MARKA & Drake & Scull International didn't disclose their results noting that both of them are suspended from trading. The Exchange submitted a detailed report to the UAE Securities and Commodities Authority (SCA) including the disclosure dates and its remarks on the disclosures according to SCA requirements.

-Ends-

**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal

Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

For further information, please contact:

**Atef Fathy**

Vice President - Media & Public Relations

Dubai Financial Market

Tel: 04-3055334

Email: [afathy@dfm.ae](mailto:afathy@dfm.ae)