

## A healthier financial future with Al Salam Life Planning Account

- Competitive profit rates on minimal deposits for short and medium terms saving
- Monthly contributions starting as low as BD 30 with a saving plan period of up to 5
  years
- A chance to win double monthly contributions and 3000 bonus points in Rewards loyalty program

**Manama, Bahrain 5 June 2021:** Al Salam Bank's Life Planning Account campaign gives customers the opportunity to secure their financial future through achievable monthly contributions starting as low as BD 30 and up to BD 150. The account offers clients competitive profit rates on minimal investments for short term savings, with the added benefit of accompanying insurance (Takaful) which includes Children's Education, Life, and Covid-19 coverage.

The Life Planning Account and its flexible tier packages (BD30, BD80 or BD150 per month), with saving plan periods of 3 or 5 years, is designed to assist clients in effectively meeting their saving goals, enabling them to secure a stronger financial future of choice, be it saving for their children education, planning for retirement, or saving for a mortgage down payment. In addition, upon opening an Al Salam Life Planning Account from 1 June to 30 June 2021, clients will have the opportunity to double their monthly contribution up to 9 months and 3000 bonus points in Rewards program.

Commenting on the launch of the campaign, Head of Retail Banking, Mr. Mohammed Buhijji stated, "with Al Salam Life Planning Account, we encourage our customers to save, thereby enabling them to invest more strategically for a brighter future. Specifically designed to support our customers in meeting their financial goals; the account allows them to begin saving with small sums, offers competitive profit rates over a short period, in addition to providing Takaful coverage and the chance to win valuable prizes."

For more information on the Al Salam Life Planning account, visit <u>www.alsalambahrain.com</u>, WhatsApp 17005500, or book an appointment with Al Salam's virtual branch via the Skiplino App.