

Arabtec Construction Chief Executive Officer Resignation

Dubai, UAE – 22 October 2019: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that Mr. Boyd Merrett, Chief Executive Officer of Arabtec Construction, a wholly owned subsidiary of the Group has resigned.

Mr. Wail Farsakh, Group Chief Operating Officer will assume the responsibilities of Chief Executive Officer for Arabtec Construction until further notice.

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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