

## Tabreed celebrates a Year of Collaboration with Emaar and recent Connection to Dunya Towers in Downtown Dubai

First anniversary of partnership reveals significant environmental benefits to one of the world's most iconic real estate developments

**1 June, 2021 – Dubai, United Arab Emirates**: The National Central Cooling Company PJSC (DFM: Tabreed), the leading UAE-based international district cooling developer, is celebrating the first anniversary of its partnership with Emaar Properties PJSC (DFM: Emaar) for the exclusive provision of energy efficient district cooling services to landmark developments in Downtown Dubai. This is a collaboration that has been responsible not only for remarkable growth in Tabreed's portfolio, but also for genuine benefits to the environment, thanks to the efficiency and reliability of the company's technology and engineering.

Khalid Abdulla Al Marzooqi, Tabreed's Chief Executive Officer, said that the partnership, entered into in April 2020, has been a significant success. "This is a partnership to own and operate the district cooling plants in Dubai Downtown area under a long-term concession. To date, the district cooling scheme connects 77 buildings with sustainable cooling energy, saving 190,000 tons of CO<sub>2</sub> from entering the atmosphere each year, which is equivalent to removing the emissions from 41,000 cars."

"Tabreed is a company built on progress, which is perfectly encapsulated in the relationship we have with Emaar. The connected RTs [Refrigeration Tons] of cooling currently stand at 153,000, and the benefits derived from our provisions speak for themselves and are essential for one of the world's most famous urban areas in its drive towards greater sustainability."

Ahmad Thani Rashed Al Matrooshi, Chairman of the Downtown Dubai Cooling Company and Executive Board Member of Emaar Properties, said that the one-year anniversary of the partnership between Tabreed and Emaar is a significant milestone. "This great nation leads the world in property development," he commented, "and it continues to set new benchmarks relating to community living. To be able to supply district cooling to many of the world's most iconic and visited landmarks means environmental benefits for all, and I look forward to many more years of progressive accomplishments between our organisations."

Tabreed also announces the connection of its cooling services to Dunya Towers in Downtown Dubai, providing cooling to approximately 323,000 square feet of built-up area, which adds a further 492 refrigeration tons of cooling capacity to Tabreed's portfolio.

Commenting on the recent Dunya Towers connection, **Dr. Yousif Al Hammadi, Managing Director of the Downtown Cooling Platform for Tabreed and Emaar**, said: "We are proud to deliver our services to Dunya Towers – this new connection adds to our customers' trust and confidence in our innovative and reliable cooling solutions that have become an integral part of the infrastructure for major developments across the region."



Dunya Towers, developed by one of the UAE's leading real estate companies, Dunya Investment LLC, is a 22-storey modern residential project set within Downtown Dubai, and is flanked by iconic projects including the Burj Khalifa, The Dubai Mall, Dubai Opera and Dubai Fountains.

Dr. Yousif added: "Tabreed is committed to providing energy-efficient, cost-effective and environmentally friendly district cooling solutions that contribute to reducing the carbon footprint of the region and to preserving the environment and natural resources for present and future generations."

With over 20 years of operational excellence, Tabreed has been the partner of choice for organisations seeking environmentally friendly cooling solutions to support their sustainability goals and reduce their overall energy consumption and carbon footprint. With 86 district cooling plants, Tabreed currently delivers over 1.4 million refrigeration tons to key developments, including iconic projects such as the Burj Khalifa, Dubai Mall, Dubai Opera, Louvre Abu Dhabi, New York University, the RTA's Dubai Metro, Abu Dhabi Global Market, Etihad Towers, Yas Island, Aldar HQ, World Trade Centre Abu Dhabi, Cleveland Clinic Abu Dhabi, The Sheikh Zayed Grand Mosque, Bahrain Financial Harbour, Knowledge Oasis Muscat and the Jabal Omar Project in the holy city of Mecca in the Kingdom of Saudi Arabia.

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## **About National Central Cooling Company PJSC (Tabreed)**

Tabreed is the leading international district cooling developer based in the UAE providing energy efficient, cost effective and environmentally friendly year-round cooling solutions in the GCC, India, and beyond. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over 1.4 million refrigeration tons to major residential, commercial, government and private projects. Tabreed owns and operates 86 plants in its portfolio across the GCC, including 73 plants in the United Arab Emirates, three in the Kingdom of Saudi Arabia, and five in Oman, one in the Kingdom of Bahrain, and others in the region.

For more information please visit www.tabreed.ae

## **About Emaar Properties PJSC (Emaar)**

Emaar Properties PJSC, listed on the Dubai Financial Market, is a global property developer and provider of premium lifestyles, with a significant presence in the Middle East, North Africa and Asia. One of the world's largest real estate companies, Emaar has a land bank of 1.6 billion sq. ft in the UAE and key international markets.

With a proven track-record in delivery, Emaar has delivered over 56,000 residential units in Dubai and other global markets since 2002. Emaar has strong recurring revenue generating assets with over 880,000 square metres of leasing revenue generating assets and 21 hotels and resorts with 4,679 rooms (includes owned as well as managed hotels). Today, 46 per cent of the Emaar's revenue is from its shopping malls & retail, hospitality & leisure and international subsidiaries.