

# TNI BLUE CHIP UAE FUND

Fact Sheet as of October 17, 2019

## Fund Profile

<b>Inception Date</b>	<b>May 01, 2005</b>
Base Currency	AED
Currencies	AED - USD
Minimum Inv.	AED 350,000
<b>NAV / Unit</b>	<b>AED 11.40</b>
Net Assets	AED 52.82M
Initial Fee	Up to 3%
Management Fee	1.5%
Cust.& Admin Fee	0.26%
Redemption Fee	1.0%
Performance Fee	15% of fund outperformance; subject to High Watermark
Benchmark	S&P UAE Domestic Capped Index
NAV	Daily
Custodian	Deutsche Bank
Administrator	Apex Funds
Auditors	Deloitte
Lawyers	Tamimi & Co
Fund Manager	TNI
Domicile	UAE
NAV Listing	DFM
NAV Publishing	Financial Times
DFM	TNIUAEBFC
ISIN	AET000730019
Reuters	Lp65037579
Bloomberg	TNIUAEF UH

<b>TNI BCF UAE</b>	<b>Performance (%)</b>
WTD	0.12%
MTD	0.68%
YTD	8.51%
Since Inception	13.97%

<b>Benchmark</b>	<b>Performance (%)</b>
WTD	0.47%
MTD	0.72%
YTD	-0.53%
Since Inception	-35.35%

## The National Investor

### Headquarters

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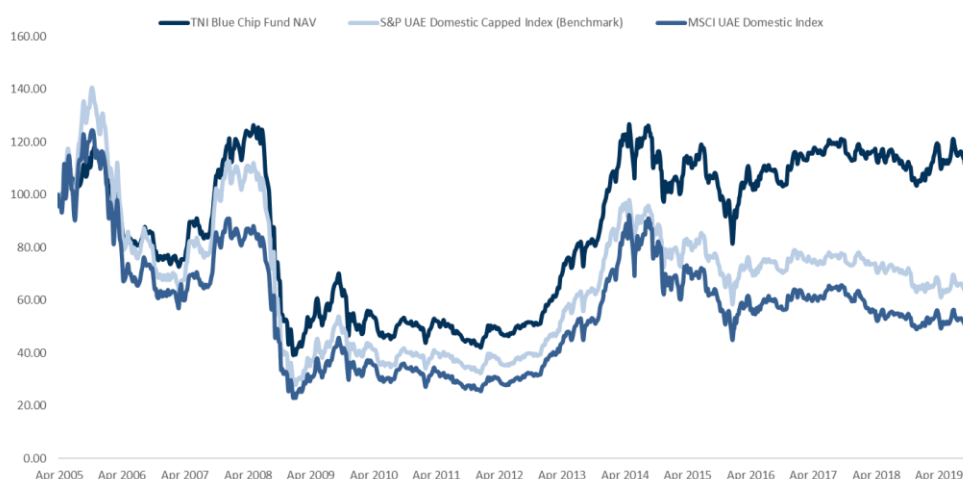
**Focus:** Although the fund may participate in markets throughout the Gulf Cooperative Countries ('GCC'), its investments will be primarily focused on publicly traded equities of UAE, which present a steady and recurrent track record of earnings growth and have a potential for capital appreciation.

**Management Style:** The key investment criteria are the company's financial strengths, competitiveness, profitability, growth prospects and quality of management. The allocation will be based on fundamental research and will incorporate a blend of top-down and a bottom-up analytical approach.

**Objective:** The fund aims to provide long-term capital appreciation through investing in equity securities publicly traded, primarily in the UAE, and, to a much lesser extent, in other GCC markets.

**Suitability:** Units of the Fund are speculative and involve a high degree of risk. The Fund is therefore designed for sophisticated investors who are able to understand the risks involved in emerging markets' equity investments, particularly in the UAE equities.

## Fund Performance since Inception



Source: Bloomberg - MSCI UAE Domestic Index, S&P UAE Domestic Capped @ 10% ongoing Index AED

## Monthly Performance

%	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2005	-	-	-	-	2.7	6.9	-11.2	6.0	5.9	4.3	1.3	-4.1	12.2
2006	-5.4	-4.7	-3.4	-8.5	-5.7	-2.9	-2.4	5.2	2.2	-3.4	-8.4	0.3	-32.9
2007	-0.8	2.5	-5.1	3.7	18.8	-1.7	0.0	-3.8	1.6	18.9	4.4	9.1	54.9
2008	-3.7	7.2	-6.1	9.8	-0.5	-8	0.8	-15.0	-15.7	-22.4	-23.2	-12.1	-60.7
2009	-9.7	4.9	8.7	5.8	9.3	-1.8	5.0	4.2	13.2	-2.9	-4.8	-13.1	16.2
2010	-8.3	-3.4	16.7	-1.7	-9.1	-2.9	-1.8	-1.9	10.5	5.0	-4.0	-1.4	-5.1
2011	-0.9	-7.9	6.4	7.0	-5.1	0.5	-1.2	-2.3	-4.9	-2.4	-3.0	-0.8	-14.5
2012	1.6	9.7	3.1	-0.3	-5.7	-0.6	2.2	4.2	1.7	2.8	-0.5	-0.6	18.9
2013	13.4	3.4	1.9	12.0	9.2	-3.8	9.8	-1.8	3.3	2.9	0.3	9.7	77.4
2014	8.6	7.5	1.6	9.2	4.8	-16.1	14.3	1.6	0.0	-7.4	-4.1	-5.4	11.0
2015	-2.6	5.8	-2.5	10.1	-3.9	3.4	2.8	-8.8	-0.6	-3.0	-5.5	0.4	-5.6
2016	-6.5	8.1	5.3	4.3	-5.2	2.9	4.4	-1.0	-0.8	-3.3	-0.9	6.5	13.3
2017	1.9	1.5	-1.2	2.1	0.2	-0.5	3.6	0.4	-1.3	2.1	-5.2	-1.1	2.2
2018	3.4	-2.1	0.7	1.6	-2.4	-2.0	4.1	-1.7	-1.8	-1.9	-4.6	-0.5	-7.2
2019	2.8	1.6	2.4	5.6	-4.6	-0.8	7.3	-4.0	-2.1				8.5

The Fund Manager does not and cannot guarantee the performance of the Fund, and the past performance of the Fund is not a guarantee of its future performance. Furthermore, it is understood that the Fund Manager does not give any advice and/or warranties, express or implied, and shall in no way be responsible or liable to any party for relying on any information with respect to the matters identified herein.