

Arabtec Awarded AED 207 Million Contract for 322 Villas at Villanova by Dubai Properties



Dubai, UAE – 19 May 2019: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Arabtec Construction has been awarded an AED 207 million contract by Dubai Properties, a leading UAE master-developer, for the construction of 322 villas in its Amaranta project in Villanova, Dubai. The contract works will commence immediately for a duration of 20 months.

Villanova is a residential community in Dubailand, located at the intersection of Dubai – Al Ain Road and Emirates Road. Centrally located five minutes away from Sheikh Mohammed Bin Zayed Road, the distinct community is close-by Dubai’s major business and retail hubs.

The façade design of each of the townhouses is inspired by contemporary Mediterranean architecture, with the spacious units featuring elegantly finished interiors and bright natural colours that complement a relaxed lifestyle.

Acting Group Chief Executive Officer, Peter Pollard comments: ‘The award to Arabtec Construction of our sixth phase at the Villanova development strengthens our longstanding relationship with Dubai Properties and further builds on our portfolio of projects and reputation for delivering high quality residential villas.



About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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