

Detailed analysis of accumulated losses

Date:	14-11-2019
Listed Company Name:	AAN Digital services holding co.
Define the period of the financial statements	Q3 2019
Accumulated losses:	61,746,121
Accumulated losses to capital ratio:	70.8%
The main reasons leading to these accumulated losses and their history:	<ul style="list-style-type: none">• Investment losses from year 2013 till 2017• Goodwill impairment from year 2012 till 2014• Loan to related party year 2015 & year 2018
Measures to be taken to address accumulated losses:	-----



Abdulmohsen Shahrayan
Chairman

