

Aramex Announces Othman Aljeda as New Chief Executive Officer

Dubai, UAE – Thursday, 6th May 2021: Aramex (DFM: ARMX), a leading global provider of comprehensive logistics and transportation solutions, today announced the appointment of Othman Aljeda as Chief Executive Officer ("CEO") of the Company, replacing Bashar Obeid who submitted his resignation to the Board on 29th April. Bashar will work closely with Othman to support a smooth transition of responsibilities.

Othman joined Aramex 1994, and over the last two decades, he has stepped up in several leadership roles to strengthen the Company's business in the GCC, Asia, and North America & Europe. From 2007 to 2017, Othman set up Aramex's first regional office in Asia and spearheaded its expansion plans in the region, establishing major hubs in Hong Kong and Singapore. In 2015, he played an integral role in leading Aramex's first successful acquisition of Mail Call in Australia. In 2016, Othman was at the forefront of Aramex's most significant acquisition of Fastway Couriers in Australia and New Zealand. In 2017, was named Aramex's Regional CEO in Europe, North America and Asia. In 2020, in addition to his Regional CEO responsibilities, he also served as Interim Chief Operating Officer for six months, ensuring stability and continuity through a challenging, unprecedented pandemic.

Captain Mohamed Juma Alshamsi, Chairman of the Board of Directors of Aramex, said: "We congratulate Othman and welcome him as the new CEO of Aramex. Othman's knowledge and wealth of experience in the industry, coupled with his deep understanding of what drives Aramex and its people will help further progress our journey and reinforce our leading position in our core markets. In his new role, Othman will continue to focus on driving our ambitious growth strategy, build on our global partnerships and guide Aramex through this new and exciting chapter."

In welcoming Othman to his new role, Bashar Obeid, **outgoing Chief Executive Officer of Aramex, said**: "It has been my pleasure and privilege to be part of the Aramex family for the past 28 years, and I am honored to pass the reins to Othman. He has been with Aramex for over 27 years, and we have worked closely together on strengthening Aramex's network and presence in Asia and Europe. Othman is a well-respected leader with a proven track record of driving change and constantly innovating to consistently deliver results year after year. He is deeply committed to the Aramex vision, and its values, and I am confident his extensive experience, coupled with the support of the Aramex team of exceptional leaders and talented employees will ensure Aramex is on course to deliver on its promise to its people, customers, and shareholders."

Othman Aljeda, Chief Executive Officer of Aramex, said: "I am honored and excited to be appointed as the CEO of Aramex and look forward to working closely with the rest of our team to continue to develop the business and create stakeholder value over the coming years. I would like to thank the Board of Directors and the leadership team for this opportunity, and show my



gratitude to Bashar as well as the inspirational legacy he leaves behind, notably the digitally transformed and people empowered business he helped take to new heights. Aramex is a trusted market leader with a powerful growth story and is well-positioned to navigate and thrive in these unprecedented times. Along with the rest of the management team, we will continue to build on our solid foundation, capitalize on our strengths, grow our industry verticals, and take the lessons we learned from the pandemic to find the most innovative solutions and create greater value for our customers."

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About Aramex:

Since its foundation in 1982, Aramex has grown to become a global leader in the logistics and transportation industry, recognized for its customized and innovative services for businesses and consumers. Listed on the Dubai Financial Market (DFM) and headquartered in the UAE, our location bridges the path between East and West, enabling our reach to more customers with the provision of effective logistics solutions worldwide. We currently have business operations in 600+ cities across more than 60 countries worldwide and employs over 17,000 professionals. We offer innovative services and solutions including International and Domestic Express Delivery, Freight-forwarding, Integrated Logistics and Supply Chain Management, and e-Commerce Solutions. We are strategically leveraging technology for better and more efficient last-mile delivery solutions. This approach has significant benefits, and that's why we consider ourselves a technology-driven enterprise, selling transportation and logistics solutions without owning heavy assets.

For more information, please visit us on: www.aramex.com



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