

For immediate release

Al Ramz Corporation acquires the market-making business of SHUAA Capital

- *The deal to include the transfer of personnel and market-making activities to Al Ramz*
- *The deal is considered as part of Al Ramz strategy*

United Arab Emirates, 15 January 2020: Al Ramz Corporation Investment & Development PJSC (DFM: Al Ramz), a UAE domiciled Financial institution regulated by UAE Securities & Commodities Authority and Dubai Financial Services Authority, announced today the acquisition of the market-making business of SHUAA Capital psc (DFM: SHUAA), the leading Asset Management and Investment Banking platform in the region created by the merger of SHUAA Capital and Abu Dhabi Financial Group (ADFG). The transaction will entail transfer of personnel and market-making activities to Al Ramz.

Mohammad Al Mortada Al Dandashi, Managing Director of Al Ramz Corporation PJSC, commented: “We are pleased to announce the successful conclusion of the acquisition of SHUAA’s market making business. Market making is a core business in our strategy which we continue to develop and grow. For over two decades now, Al Ramz has played an integral role in developing the UAE financial markets, contributing to the market’s liquidity, efficiency and appeal to investors.”

Mustafa Kheriba, Deputy Chief Executive Officer and Group Head of Asset Management of SHUAA Capital, commented: “The sale of the equities market-making business to Al Ramz is in line with our post-merger strategy to realign efforts on SHUAA’s capital-efficient businesses and exit non-core businesses so we can further grow and expand the Group’s Asset Management and Investment Banking platform.”

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Contact Information

Al Ramz Corporation PJSC

Dr. Fady Kayyal, Legal Counsel
Tel: +971 26262626
E-mail: fady@alramz.ae

SHUAA Capital and ADFG:

Hani El Abid, Head of Marketing and Corporate Communications
Tel: +971 2 610 8205
Email: helabid@shuaa.com

ASDA'A BCW

Dhanya Issac / Tarek Zahnan
Dubai, UAE
Tel: +971 4 450 7600
Email: Dhanya.issac@bcw-global.com / Tarek.zahnan@bcw-global.com

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

Al Ramz offers a variety of financial products and services including asset management, corporate finance, market making, liquidity providing, brokerage, IPO management and research.

To learn more about Al Ramz, please visit our website: www.alramz.ae

About SHUAA Capital psc

Having recently completed a transformational merger with Abu Dhabi Financial Group (ADFG), SHUAA Capital psc represents the DFM-listed entity of the enlarged Group which today is the leading Asset Management and Investment Banking platform in the region with c. \$13 billion of assets under management.

SHUAA now operates across two business segments: Asset Management and Investment Banking:

Asset Management manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets. It also provides investment solutions to clients with a focus on alternative investment strategies. *Investment Banking* provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities and structured products. It also creates market liquidity on OTC fixed income products.

The firm is regulated as a financial investment company by the Emirates Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit our website: www.shuaa.com

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.