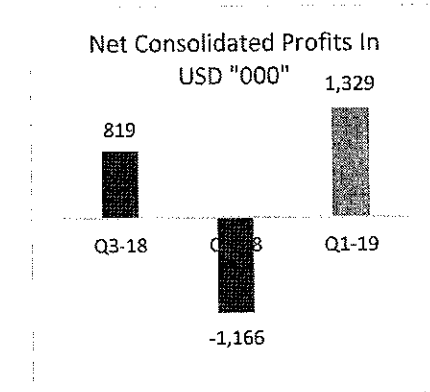
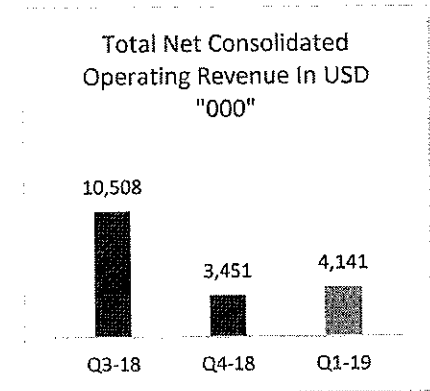
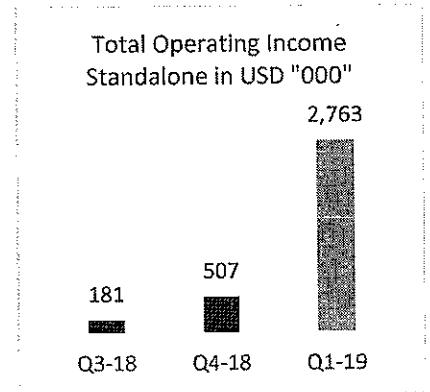




NAEEM Holding for Investments "NAEEM" reports consolidated results for Q1-19, total net operating revenues USD 4.1Mn up 20% Q-o-Q translating into net profit USD 1.3Mn versus a loss of USD 1.2Mn in Q4-18

Financial Highlights:

- Cairo May 14th, NAEEM reported standalone results total operating income amounting to USD 2.7Mn up 445% and 47% Q-o-Q & Y-o-Y respectively, mainly on the back of dividends income. This increase translated into an EBITDA of USD 2.5Mn versus USD 0.3Mn & USD 1.3Mn in Q4-18 & Q1-19 respectively. Net profits amounted to USD 1.3Mn up 220% Y-o-Y versus USD 0.4Mn in Q1-18.
- NAEEM reported consolidated net operating revenues amounting to USD 4.1Mn during Q1-19, up 20% Q-o-Q. Net operating revenues were driven by commissions & management fees from its business lines, real estate investments revenues and dividends income. This quarterly increase in operating revenues translated into an EBITDA of USD 2.5Mn versus USD 1Mn and USD 3.5Mn in Q4-18 and Q1-18 respectively. Net results turned into profitability amounting to USD 1.3Mn versus a loss of USD 1.2Mn and net profits of USD 2.2Mn in Q4-18 and Q1-18 respectively.



Operational Highlights:

- NAEEM Brokerage business line continued to offer its services through its subsidiaries including Etihad capital securities brokerage (formerly Al Tawfik Brokerage).
- During Q1-19, Securities brokerage turnover climbed 41% Q-o-Q to EGP 3.5Bn versus EGP 2.5Bn in Q4-18, which translated into a market share of 3%. On the asset management front, NAEEM Misr Islamic fund NAV reached EGP 202.94 as of March 31st 2019, up 2% Q-o-Q, thus outperforming EGX100, the latter was up 0.6% during the same period. El Baraka Fund NAV reached EGP 102.3 as of March 31st 2019, up 3.8% Q-o-Q. NAEEM Investment Banking team is working on a pipeline in the real estate, food & beverage and health care sectors.
- REACAP reported total consolidated revenues amounting to EGP 11.2Mn during Q1-19 versus. REACAP's subsidiary "SVREICO" available for sale buildings is the major revenue driver with operating revenues contributing 95% to total revenues. Rental income contributed the remaining 5%. As a result net profit after taxes amounted to EGP 7.3Mn in Q1-19. SVREICO continued to drive REACAP's profitability and boost its assets' base in terms of receivables reflecting projects' sales.





NAEEM HOLDING FOR INVESTMENT

Asset Management | Investment Banking
Brokerage | Investments

Q1-19 Press Release

14 May 2019

About NAEEM

NAEEM Holding for Investments (NAEEM) is a dually listed company on the Egyptian Stock Exchange (EGX: NAHO EY) and Dubai Financial Market (DFM: NAHO-DU) with investments in excess of USD 300Mn. NAEEM is a Middle East and North Africa (MENA) full-fledged investment banking group with diversified investments among the banking, real estate and industrial sectors. NAEEM has a diversified offering of financial services including investment banking services, securities' brokerage, asset management and research.

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