

## Amazon Web Services and Tarabut Join ONE App to Enhance the Future of Digital Financial Solutions in Bahrain

**Manama, Bahrain – 10 March 2025:** ONE App, powered by Al Salam Bank and Bahrain's first comprehensive digital financial marketplace, has announced the addition of Amazon Web Services and Tarabut to its list of key partners contributing to the development and enhancement of the user experience. This marks a significant step towards offering innovative financial services that cater to individuals' needs with flexibility and efficiency.

Amazon Web Services (AWS) through its advanced cloud services, will empower ONE App to operate on its digital infrastructure, ensuring stability, seamless performance, security, and scalability. This collaboration enables the app to enhance operational efficiency, strengthen security, support transaction automation, and develop intelligent data analytics. With these capabilities, the app can offer a personalized financial experience that effectively meets users' needs while ensuring transaction speed and ease of use.

Meanwhile, Tarabut, the MENA region's leading Embedded Finance platform and Open Banking pioneer, powers the ONE app with its cutting-edge open banking infrastructure, serving as the backbone of seamless account aggregation. This allows users to aggregate their bank accounts from multiple financial institutions onto a single platform, enabling effortless expense tracking, smarter budgeting, and accurate income verification. Beyond these capabilities, Tarabut's technology also drives advanced spend analytics, providing app users with deeper insights into their financial habits and empowering them to make more informed financial decisions.

Commenting on this partnership, Haitham AI Haddad, General Manager of ONE App, said: "The addition of global companies like Amazon Web Services and Tarabut to ONE App strengthens our ability to offer a fully integrated and innovative digital financial experience. Utilizing Amazon Web Services advanced cloud computing services ensures a secure and rapidly growing environment, while Tarabut's open banking technology empowers users to manage their finances more effectively. We believe these partnerships will elevate the level of financial solutions available in Bahrain, aligning with our vision to enhance financial inclusion and digital transformation in the Kingdom."

Abdulla Almoayed, Founder and CEO of Tarabut said: "We are delighted that our technology is powering ONE App and driving innovation in Bahrain's financial services landscape. It speaks volumes that Tarabut's technology is behind the Kingdom's leading financial services apps, redefining what customers can expect from seamless open banking experiences. ONE App is off to a great start, embracing open banking infrastructure and technology, with the foresight to unlock its full potential. Thanks to their vision, users can now access powerful features like spends analytics and budgeting, while benefiting from a superior experience enabled by account aggregation and credit underwriting – all effortlessly available within a single platform. This is open banking in action, making financial management smarter, more intuitive and more accessible than ever."

This collaboration reaffirms ONE App's commitment to delivering a seamless digital banking experience that combines innovation, convenience, and transparency, through collaborations with leading global technology providers such as Amazon Web Services and Tarabut, supporting the digital transformation of Bahrain's financial sector.