

Tabreed Expands Operations in Egypt, Signing All-new Project with EHCS just Months after Entering Market

Deal will see Tabreed build and run bespoke new plant to supply essential, sustainable district energy services to CapitalMed, Cairo's prestigious new healthcare city

Abu Dhabi, United Arab Emirates – 14 September 2022: Tabreed, the UAE's leading district cooling provider, yesterday officially signed an agreement with developer, Egyptians for Healthcare Services (EHCS), to provide essential district energy services to CapitalMed, its all-new healthcare city megaproject.

Strategically located in Badr City, CapitalMed is near to Central Cairo, New Cairo and Egypt's New Administrative Capital City, which is planned to be constructed over four phases. Once completed, CapitalMed will be a state-of-the-art, smart medical city, hosting patients not only from Egypt but also from across the Middle East, Africa and the rest of the world.

It will include 700 ICUs, 70 Operating Rooms and more than 15,000 multi-disciplinary health care providers offering nearly 100 specialities. The scale of the CapitalMed project is impressive but wholly necessary, with a population of five million-plus within a 20-minute radius, and 20 million-plus within a 90-minute radius. The new city will also benefit from direct, unrestricted access to- and from major national highway networks, as well as convenient access from Cairo International Airport, just 20 minutes away.

Tabreed is to fund, construct and operate a bespoke district energy plant, designed in conjunction with Shaker Consultancy, to meet the cooling and heating demands for this prestigious project, with 19,500 Refrigeration Tons (RT) of cooling required for Phase 1 and a concession of between 28- and 30,000 RT for the entire development. Phase 1A will see 7,500 RT installed, 12 MW of space heating to be provided by hot water boilers, and associated energy services supplied to all buildings providing a full, end-to-end long-term solution.

The signing ceremony, held in Cairo's Badr University, was attended by senior members of Tabreed's Executive Management Team and Tabreed's new Egypt office, including recently appointed Country Manager, Heba Kamal, with Dr. Hassan El Kalla, EHCS's Chairman and Managing Director, and other senior figures from the company and CapitalMed.

Following the ceremony, **Eng. Khalid Abdulla Al Marzooqi, Tabreed's Chief Executive Officer**, said: "Tabreed only entered the Egypt market in February this year, following the announcement of our project at Cairo's new D5M mall. I said then that commencing operations in Egypt was an important strategic move that's part of our long-term plans for sustainable



growth beyond our traditional geographic borders, and this new signing with EHCS shows how committed Tabreed is when it comes to expansion.

"We are always seeking new opportunities with other forward-thinking organisations aligned with our key values, and this new development is no exception. EHCS and Tabreed will work extremely well together, sharing common goals of maximum efficiency and a relentless pursuit of operational excellence. Our operations prevent the release of millions of tons of greenhouse gas emissions and we are a force for good in communities all over the Middle East and beyond. I know I speak on behalf of everyone at Tabreed when I say that we look forward to a very long and fruitful presence in Egypt, as we bring our unrivaled expertise to such an exciting, dynamic and promising market."

Also commenting after the signing, EHCS's Chairman and Managing Director, Dr. Hassan El Kalla, said that Tabreed was the ideal district energy company for a project such as CapitalMed. "From the very beginning," he remarked, "we have ensured that every aspect of this incredible project is future-proof, with efficiency and sustainability at its core. Tabreed's experience and expertise in district energy is renowned the world over, and we are thrilled to have a company of its stature providing us with reliable and technologically advanced services."

"CapitalMed is truly state-of-the-art – a smart, green development like no other – and will include a University Hospital Centre, a Doctors' Plaza, Simulation Centre and Virtual Hospital. It will be home to Institutes of Precision Medicine, Transplant, Rehab, Cosmetics and Wellness, Trauma and Emergency, as well as Research and Development of Advanced Health & Medicine. This will be a world-class centre for medical education, too, offering highly specialised services guided by the most advanced technology, all of which will require district cooling and heating services that meet the most stringent standards. I am pleased to say we have found that in Tabreed and we eagerly anticipate a most rewarding collaboration between our organisations."

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About National Central Cooling Company PJSC (Tabreed)

Tabreed provides essential and sustainable district cooling services to iconic developments such as the Burj Khalifa, Sheikh Zayed Grand Mosque, Louvre Abu Dhabi, Ferrari World, Emirates Towers, Yas Island, Al Maryah Island, The Dubai Mall, Dubai Opera, Dubai Metro, Bahrain Financial Harbor and the Jabal Omar Development in the Holy City of Makkah. The company owns and operates 86 plants in its portfolio across the GCC, including 75 in the United Arab Emirates, three in the Kingdom of Saudi Arabia, seven in Oman and one in the Kingdom of Bahrain, in addition to other international projects and operations.

Tabreed is a leading driver of progress for people, communities and environments around the world towards a more sustainable future. Founded in 1998 and publicly listed on the Dubai Financial Market, it is one of the UAE's strongest growth companies. Through its extensive regional and international operations, industry-leading reliability and efficiency, R&D programmes and investment in AI technology, Tabreed further solidifies its position as the industry's global leader. In addition to district cooling, Tabreed's energy efficiency services extend the company's sustainability impact, helping businesses and organisations to improve their overall energy consumption, in turn reducing CO₂ emissions and assisting in the achievement of carbon neutrality objectives.

About Egyptians for Healthcare Services

Egyptians for Healthcare Services (EHCS) is a privately owned, joint-stock company founded in 2014 by a distinguished team of knowledgeable healthcare professionals and investors with a shared vision to dramatically improve the provision of healthcare services in Egypt and across the Middle East and North Africa through the development of world-class hospitals, healthcare facilities, and innovative healthcare solutions.

EHCS aims to become the leading developer of healthcare services for a better life, and to be assigned as a healthcare information reference source, both nationally and internationally. The company plans to satisfy its internal and external customers with top-tier facilities within Egypt, as well as centres of excellence around the globe.

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