



Amanat Appoints Al Ramz as a Liquidity Provider

Dubai | January 13, 2020 | Amanat Holdings PJSC (“**Amanat**”), GCC’s largest healthcare and education investment company, today announced appointing Al Ramz Capital LLC (“**Al Ramz**”) as a liquidity provider for its shares following the approval of the Dubai Financial Market (“**DFM**”). Al Ramz will trade independently of Amanat within defined parameters of a mandate and in accordance with regulatory requirements starting 14 January 2020.

In this context, it’s worth noting that a Liquidity Provider is appointed by a publicly listed company to enhance the liquidity of its shares by maintaining tight spreads, increasing trading volumes, reducing transaction costs and lowering volatility which in turn reduces the overall liquidity risk discount to the price of listed shares of issuers.

Al Ramz is a licensed market maker on the DFM, Abu Dhabi Securities Exchange and Nasdaq Dubai with over 20 years’ experience in the capital markets of the UAE.

Tristan de Boysson, Chief Executive Officer of Amanat said: “This mandate is testament to our continued efforts in creating shareholder value by enhancing the liquidity of Amanat shares, reducing the impact of volatility and improving trading parameters for existing and potential investors. This appointment will succeed the conclusion of the current mandate we have in place with Shuaa Capital International Ltd.”

Mr. Ayman Ghoneim, Chief Operating Officer of Al Ramz Capital, commented: “We are pleased to have been appointed as the Liquidity Provider of Amanat. Amanat is joining a growing number of listed companies in the UAE taking advantage of this service offering, which emphasizes the company’s commitment to ensuring shareholder value and enhancement of liquidity on its shares.”

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About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's largest integrated healthcare and education investment company with paid-up capital of AED2.5 billion. Listed on the Dubai Financial Market (DFM) since 2014, Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC and beyond. Amanat's healthcare platform includes International Medical Center (IMC), a 300-bed multi-disciplinary hospital based in Jeddah, Saudi Arabia; Sukoon, a provider of acute extended care, critical care and home care medical services in Jeddah, Saudi Arabia; and the Royal Hospital for Women and Children (RHWC), a world-class hospital for women and children located in the Kingdom of Bahrain. Amanat's education platform includes Taaleem, a leading provider of K12 and early education in the UAE; Abu Dhabi University Holding Company, a leading provider of higher education; and Middlesex University Dubai, the first overseas campus of the internationally renowned Middlesex University in London. Amanat also owns the real estate assets of the North London Collegiate School in Dubai, UAE.

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About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

For more information:

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